

# INVESTING IN THE ENERGY TRANSITION







# OVERVIEW

Dive into the heart of the energy transition at our inaugural Investing in the Energy Transition event taking place in Milan on the 2nd October. Get the chance to engage with industry leaders and key innovators as we explore their pivotal role within emerging energy transition asset classes.

Discover to best transfer existing expertise to these technologies to minimise risk and learn about the different fountains of capital available.

Don't miss out on the chance to leave your mark on the energy transition. Register now and be a part of the actors that will drive sustainable growth forward.

For speaking opportunities  
please email:

[e.fucile@inspiratia.com](mailto:e.fucile@inspiratia.com)

For sponsorship or commercial  
enquiries please email:

[c.osborne@inspiratia.com](mailto:c.osborne@inspiratia.com)

## WHO CAN YOU MEET?

Connect with 220+ C-level and leading European and UK energy transition playmakers ranging from institutional investors, financiers, developers, utilities, project sponsors, lenders, government representatives and many more.

## DELEGATE BREAKDOWN



5+ HOURS  
NETWORKING



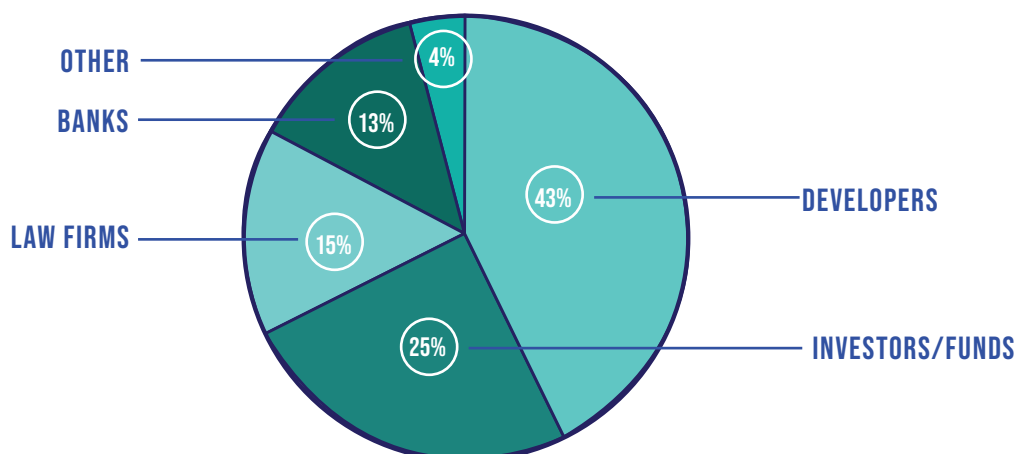
15+  
COUNTRIES



30+  
SPEAKERS



220+  
ATTENDEES



# 1<sup>ST</sup> OCTOBER 2024

## ITALIAN BRIEFING & ICE-BREAKER DRINKS

### IN PARTNERSHIP WITH Bird & Bird

*(Invite-Only – Contact [conferences@inspiratia.com](mailto:conferences@inspiratia.com) for more information)*

*\*1<sup>st</sup> October led and conducted in Italian*

#### WELCOME REMARKS

Contact [conferences@inspiratia.com](mailto:conferences@inspiratia.com) for more information

#### REGULATORY ARENA

4.6 GW of new renewables projects are expected by December 2028 in Italy – will the recent FER X regulation provide sufficient support? Should Italy's MACSE (Mechanism for the Acquisition of Storage Capacity) prioritise stability through long-term procurement systems or should they allow for market volatility and flexibility to attract a more diverse pool of investment? Initial focus for MACSE tenders are focused on southern Italy. Will this cause a regional imbalance in energy storage development?

#### FINANCING THE ENERGY TRANSITION: ITALY

How are financial institutions weighing up technology risk with bankability? What steps can be done from a lender and developers perspective to minimise risks? Which lessons can be taken away from more mature European markets?

#### THE EVOLVING ASSET-CLASS: BATTERY STORAGE

Battery storage remains a key to integrating renewable energies. What can the storage business model look like in Italy following the recent regulatory updates? How can developers and utilities overcome the current challenges to build resilient business models? How will market players navigate supply chain constraints?

#### ICE-BREAKER COCKTAIL RECEPTION



# 2<sup>ND</sup> OCTOBER 2024

## INVESTING IN ENERGY TRANSITION

*\*2<sup>nd</sup> October led and conducted in English*

### BANKERS BREAKFAST

By invitation only. For more information, contact: [c.osborne@inspiratia.com](mailto:c.osborne@inspiratia.com)

### WELCOME REMARKS

#### INVESTING: THE ENERGY TRANSITION

- Commercial lenders have sufficient liquidity to deploy into energy transition related projects, however, the uncertainty revolving revenue streams is slowing down progress. How can structures best be translated from established technologies to emerging ones?
- What steps should off takers and developers take to minimise risks when presenting their pipelines to financiers?
- How can commercial banks and developers work more closely to strengthen their cooperation?

#### FINANCING STREAMS: BEYOND COMMERCIAL BANKS

- From funds, to ECAs, to Multilaterals and insurers, how can these market players help alleviate the risks associated with new energy-transition related technologies?
- How do equity players view the emerging energy transition related asset classes?
- ECAs' traditional mandates are to support exporters. However, in recent years, they have become more flexible offering untied lending schemes and relaxing their local content rules – how can they be used as instruments to minimise risk?
- The industry is calling for further intervention from institutional investors to participate within the energy transition. How can risk structures become more diversified (such as portfolio financing) to ease their entrance into energy transitional related sectors? What do they need to expand their activities across related asset classes?

### MORNING NETWORKING BREAK

#### INVESTING: BATTERY STORAGE – THE CRUX OF THE ENERGY TRANSITION

- Italy is poised to be the next frontier for battery storage after the UK. What are the existing support mechanisms in place? What difficulties will market entrants have to face?
- Spain holds great potential for land use, however, what must regulatory environment outline for pipeline to take off?
- How can BESS projects demonstrate and produce more stable output and cash flows to obtain better financing packages?
- Focus is geared towards generation rather than storage capacity. Is co-location a key to making commercial lenders more comfortable in financing new generation assets?



## M&A FINANCING: CONSOLIDATION AND AGING ASSETS

A new era of renewables is arriving as the first batch of renewable projects reaches maturity. Spain and Germany are likely to be the front-runners, hosting most advanced wind markets.

- What will become of the subsidised projects?
- Will short-term PPAs be the new trend for the final years of these projects?
- What's the demand for repurposing?

## LUNCH

## DESTIGMATISING RISK: DEVELOPERS AND OFF TAKERS BUILD THEIR CASE

- How to establish a credible offtake when entering a new market
- Overcoming processing times, will developers have to wait for their current pipeline to clear permitting processes before being able to propose new projects?
- How should developers leverage risk to maximise revenues on generation assets? Is taking on merchant exposure possible?
- What's the best approach for diversifying revenue streams? In emerging technologies, what is the limitation on public financing and where should the private sector take the lead?

## AFTERNOON NETWORKING BREAK

## APERITIVO WORKSHOPS

Interactive deep-dive discussions led by you and leading industry actors. All you have to do is pick one of the themes, sit down, and chat! Specifically designed to incite the networking discussions!

### TEAM APEROL BIOFUELS: THE UNDERRATED RENEWABLE ENERGY

- Which national and EU level regulations are having the most impact in the current biofuels state of play? Is further intervention from the public sector required, how much investment burden should the private sector take on?
- Is Italy set to become the key EU market for biomethane and biofuels?
- From an investor perspective, how can biofuels become credibly bankable? Which financing structures have proven the most successful

### TEAM CAMPARI FLOATING OFFSHORE WIND: FRIEND OR FOE?

It is certain that floating offshore wind technology costs will not decrease as quickly as developers would have hoped. The asset class will be heavily reliant on public sector support to reach commercialisation.

- Are the opportunities in the sector tangible?
- As floating technology takes off, will supply chains be able to accommodate the uptick in demand?
- How can developers build in greater predictability when presenting their business case?

## TEAM APEROL CONNECTING THE DOTS: SUPPLY CHAINS

Prices are expected to fall for both lithium-ion and energy storage systems as rapid growth of battery manufacturing has outpaced demand in combination with improvements being deployed at a faster rate.

- How difficult is it to source EPCs with enough experience within the asset class?
- Will the industry be able to cope as players look beyond the UK and into Europe in its need to scale up?
- How are supply chain due diligence procedures evolving to better assure supplier quality?
- How are supply chain constraints impacting streams of capital being deployed?
- In the current climate, how far ahead do developers have to plan as supply chains pressures become more complex and saturated?

## TEAM CAMPARI HYDROGEN: FACT OR FICTION?

Hydrogen is essential to achieving ambitious energy transition targets. Critics argue that there should be alternatives explored given its corrosive nature and difficulty in containing it. Questions about how long it will take for the chemical element to become bankable in the midst of limited technological expertise available persist. Can regulation aid or hinder its further development? Can Spain overshadow Germany's hydrogen potential as its energy deltas throughout the year are less drastic?

## CLOSING REMARKS

## NETWORKING DRINKS RECEPTION IN PARTNERSHIP WITH

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## MEET THE TEAM

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