

INVESTING IN THE ENERGY TRANSITION

1-2 OCTOBER 2024

**ENERGY
TRANSITION**

FINANCING

PLY CHAIN SCRAMBLE

INVESTING IN THE ENERGY TRANSITION

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DELEGATE BREAKDOWN



5+ HOURS NETWORKING



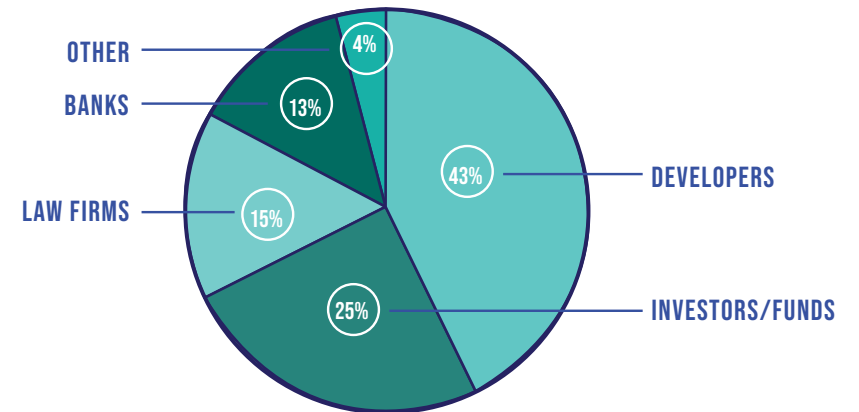
15+ COUNTRIES



30+ SPEAKERS



350+ ATTENDEES



SCRAMBLE

INVESTING: THE ENERGY TRANSITION

The panellists highlighted the value of securing long-term CfDs as one of the best offtake options for sponsors to secure debt financing. As a result, commercial lenders have begun positioning themselves while waiting for key regulations to come into effect.

FINANCING STREAMS: BEYOND COMMERCIAL BANKS

On a macro level, debt funds and commercial banks are still seen as complementary, as they operate on different risk profiles, with banks tending to go for “vanilla” financing structures and thoroughly derisked assets, one of the panellists said.

M&A FINANCING: BATTERY STORAGE AND REPOWERING AGING ASSETS

As penetration of renewable generation increases, particularly in countries like Spain and Italy, battery and energy storage systems (BESS) is becoming crucial for managing the intermittency of power. As a result, sponsors and investors require innovative equity and debt structures to fund their development pipeline.

INVESTING: BATTERY STORAGE – THE CRUX OF THE ENERGY TRANSITION

BESS will play a key role in accelerating the energy transition in Italy. The panellists noted that despite the high penetration of renewables in the south of the country, coal-fired power plants are still active and used to perform grid services. BESS assets have an opportunity to replace those fossil fuel plants.

DESTIGMATISING RISK: DEVELOPERS AND OFFTAKERS BUILD THEIR CASE

Securing a credible offtake strategy is crucial when entering a new market. The developers on the panel highlighted the importance of balancing the needs all the interested parties when preparing to secure offtake.

BIOFUELS: THE UNDERRATED RENEWABLE ENERGY

The penultimate panel of the day explored the crucial role of biofuels in the ongoing transition to net zero, as the technology could facilitate the decarbonisation of sectors where renewable electricity will not be enough.

FLOATING OFFSHORE WIND: FRIEND OR FOE?

Floating offshore wind is quickly becoming a hot topic in Italy, with many developers entering the market. Government incentive schemes are in place to accelerate early projects, with some floating offshore wind farms already progressing towards final investment decisions.

